

JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR
BALANCE SHEET
(As on 31st March 2022)

Liabilities		Amount	Amount	Assets		Amount	Amount
Unsecured Loan Samridhi Sarwajani Cha. Trust		116744597.83	116744597.83	Fixed Assots (As per Schedule 'B')			49690995.80
Current Liabilities				Deposits & Advances			3691576.13
Sundry Creditors & Other Credit Balance (As per Schedule 'A')			38286206.68	TDS Receivable	578103.09		
Provisions & Other Payables			22140686.56	Telephone Deposit	5500.00		
Audit Fees Payable	133000.00			Caution Money Refundable	237500.00		
Provision for Gratuity	15738612.00			Duty and Taxes	176178.78		
Membership fees	29639.00			Electricity Deposit	89030.00		
Grant AICTE -Advance	1094417.00			Consultancy	842827.26		
Professional Tax	16075.00			Staff Advances	187437.00		
TDS Payable-194C	20543.50			FDR	1500000.00		
TDS Payable-(Salary)	472201.00			University Reserve Fund	75000.00		10117465.00
Transportation Charges Payable	1767600.00			Advances & Recoverables			
University Exam Fees Payable	2826559.06			Advances- Impress	72702.00		
Student Insurance Payable	42040.00			Tuition Fees Receivable	9771163.00		
Deposits & Advances			9689740.00	CET Cell	33600.00		
Book Bank CMD	349752.00			Kone Elvation India Pvt Ltd.	240000.00		
Caution Money Deposit	7901759.50			Cash & Bank Balance (As per Schedule 'C')			2474072.65
Deposit (Staff)	760640.00			Investments			
Security Deposit	5527.00			INTEREST ACCURED ON F.D.R	1183349.00		1183349.00
Students Welfare Funds	465350.00			Fees Receivable (from Govt)			93564733.20
Tuition Fees Deposit	206711.50			Scholarship2015-16	4636091.00		
				Scholarship2016-17	5018920.00		
				Scholarship2017-18	6310264.00		
				Scholarship2020-21	10301495.20		
				Scholarship2021-22	67297963.00		
				Excess of expenditure over income			26139039.21
				Opening Balance	34821637.35		
				Less: Surplus during the year	8682598.14		
Total			186861231.07				186861231.07

PLACE : NAGPUR

DATE :- 23 SEP 2022

FOR, JHULELAL INSTITUTE
OF TECHNOLOGY

PRINCIPAL / SECRETARY / TREASURER



FOR, SURESH LALWANI & CO.
CHARTERED ACCOUNTANTS

SURESH AINSHIRAM LALWANI
(Proprietor)

Membership No. 042652
Registration No. 110681W

UDIN :- 22042652AUMIJM8999

JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR

INCOME & EXPENDITURE ACCOUNT
(For the year ending on 31st March 2022)

Expenses	Amount	Amount	Income	Amount	Amount
Indirect Expenses			Indirect Incomes		110258990.03
Administrative Exp.		4167869.35	Tuition Fees	104308743.75	
Administraton Exp	864347.50		Consultancy Receipt	2051107.36	
Advertisement Exp	579261.60		Sponsorship Project Receipts	1152500.00	
Advertisement for Admission Mandatory	281781.00		Processing Fees	966500.00	
Advertisement for Admission[Others]	33780.00		Alumini fees	35000.00	
AICTE Exp	307655.40		Bus Fees-Staff	1135205.00	
AICTE Processing Fees	223860.75		Int on FDR	242694.00	
Audit Exp	31500.00		Other Receipt	367239.92	
Bank Commission & Charges	51862.79				
Building Insurance	38459.00				
Conveyance Exp.	233606.00				
Registration Fees	31837.76				
NAAC Expenses	528430.00				
Legal & Professional Charges	41800.00				
Postage & Courier	1688.00				
Travelling Exp	918000.00				
Maintenance Expenses		3389946.03			
Campus Maintainance Exp.	1497600.00				
Garden Maint. Exp	152872.65				
House Keeping Exp	535152.00				
Repair of Furniture	1115634.94				
Repairs & Maintenance	88686.44				
Infrastructure Development exp.		13750567.84			
Repair of Building Exp	13750567.84				
Laboratory and Workshop Expenses		5241771.97			
Chemistry Lab. Exp.	23430.98				
Computer Lab. Exp.	2114271.18				
Electrical Lab. Exp.	3084418.41				
Mechanical Lab Exp	16489.40				
R & D Exp	3162.00				
Lilbrary Expenses		380137.00			
Lilbrary Exp.	380137.00				
Operating Expenses		2642505.24			
Electricity Expenses	156550.00				
Generator Exp	583598.35				
Rent & Taxes	50000.00				
Internet Exp	277195.00				
Insurance Exp	151512.00				
Sanitization Expenses	556450.00				
Software Exp	90792.00				
Stationary Printing & Xerox	186117.35				
Security Charges	352000.00				
Telephone Exp.	816.00				
Transportaion Exp.	10500.00				
Vehicle Expenses	182719.40				
Water Exp	44255.14				



JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR

INCOME & EXPENDITURE ACCOUNT
(For the year ending on 31st March 2022)

Expenses	Amount	Amount	Income	Amount	Amount
Student Centric Exp		7627064.64			
Cultural Activity Exp.	302431.00				
Guest Lecture	1729146.00				
Mentoring Exp	1843200.00				
Project Exp	1097051.00				
Skill Training Exp	65000.00				
Sports Activity Exp.	43830.00				
Student Activity Exp	456000.00				
Student Development Exp	532770.00				
Students Functions Exp.	510250.00				
Student Welfare Exp	200161.64				
Transport Exp for Students & Staff	847225.00				
University Exp		321000.00			
D.T.E Exp	75000.00				
Exam Conduction Exp	154446.00				
University Exp	12420.00				
Univercity fees -Affiliation & Enrollment	79134.00				
Salary & Wages		52020091.60			
Salary Non-Teaching					
Gratuity Provision Non Teaching Staff	250700.00				
P.F Employyes Provident Fund	217881.00				
Salary to Non Teaching Staff	6016711.00				
Salary Teaching					
Gratuity Provision Teaching Staff	1766360.00				
Salary to Teaching Staff	42392618.00				
Staff Insurance	113197.00				
Staff Welfare Exp.	679949.00				
Staff incentives	582675.60				
Interest Expenses		5957920.00			
Interest to Borrowers	5957408.00				
Interest on TDS	512.00				
Depreciation (As per Schedule B)		6077518.22			
Surplus During the Year (Transferred to Balance sheet)		8682598.14			
TOTAL		110258990.03	TOTAL		110258990.03

PLACE : NAGPUR

DATE :- 23 SEP 2022

FOR, JHULELAL INSTITUTE
OF TECHNOLOGY

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PRINCIPAL / SECRETARY / TREASURER



FOR, SURESH LALWANI & CO.
CHARTERED ACCOUNTANTS

[Signature]

SURESH ANSHIRAM LALWANI
(Proprietor)

Membership No. 042652
Registration No. 110681W

UDIN :- 22042652AUMIJM8999

Schedule 'A'

SUNDRY CREDITORS & OTHER CREDIT BALANCES

<u>Particular</u>	<u>Amount</u>
Salary Group	
Aishwarya Cloth Center	499615.00
Akshay Bhaskar Incorporation	57300.00
Arvind Bus Service	7494.00
Bus Fees Payable/REc	50490.00
Deen Dayal Upadhyay Skill	43900.00
Fire Solutions	680000.00
GANORKAR FACILITY MANAGE	9387.00
Gomaji Enterprises	147000.00
IDEADDICT PITURES	28645.00
Inspirebridge Technologies Pvt Ltd	10000.00
Jay Shree Pipe and Sanitation	1657750.00
Jhulelal Institute of Architecher	11782.00
Kajal Electicals	7788151.68
Kartik Impressions	4400.00
Kiran Sangawa [Tour]	43145.00
Mahesh Electriclas	281500.00
Mahim Travels	4530.00
MSEDCL	89028.00
Nagpal Prakashan	801991.00
National Industries	12000.00
PARAMEDICS	51975.00
Pitamlal Thakre	9740.00
Pramod Pampatwar Exp	3165.00
Punjab Motor Garage	2096353.48
Renuka Caterers	8700.00
Salary Arrears Payble	7813.00
SHREE GANESH SOLAR ENERGY	21803571.00
SIGNATURE WOOD	10788.00
Sujata Creation	2800.00
Sunder Auto Center Bokhara	764025.00
Surendra B Parve	76278.00
T G Computers & Services	12600.00
Umesh Gotmare	74047.77
V.M.S. Society	54770.00
Yashraj Automation Services	1073211.75
	8260.00
Grand Total	38286206.68



JHULELAL INSTITUTE OF TECHNOLOGY

Schedule "B"

Fixed Assets

As on 31.03.2022

Particulars	Rate	Opening Balance	Addition Befor Sept	Addition After Sept	Total	Deprecia-tion	Closing Balance
SOLAR	40%	5,80,492.91	-	20,788.00	6,01,280.91	2,36,354.76	3,64,926.15
COMPUTER	40%	-	-	16,02,000.00	16,02,000.00	3,20,400.00	12,81,600.00
LIBRARY BOOKS	25%	1,94,541.02	19,188.00	-	2,13,729.02	53,432.26	1,60,296.77
BUILDING	10.00%	4,84,00,790.57	-	-	4,84,00,790.57	48,40,079.06	4,35,60,711.51
PLANT & MACHINERY	15.00%	30,08,149.45	-	4,73,074.00	34,81,223.45	4,86,702.97	29,94,518.79
FURNITURE & FIXTURE	10.00%	13,41,491.76	-	1,28,000.00	14,69,491.76	1,40,549.18	13,28,942.58
		5,35,25,465.71	19,188.00	22,23,862.00	5,57,68,515.71	60,77,518.22	4,96,90,995.80

FOR JHULELAL INSTITUTE OF TECHNOLOGY

PLACE : NAGPUR

DATE :- 23 SEP 2022


SECRETARY / TREASURER

FOR SURESH LALWANI & CO.
CHARTERED ACCOUNTANTS




PROPRIETOR

Schedule 'C'

Cash & Bank Balance

Axis Bank 912020032243848	979847.51
Canara Bank 1488101060822	1348604.64
PNB Bank Rotatatct 0134101200062	120752.90
PNB Bank 01341131003867	1236063.82
PNB-01341131000040	-5132836.44
PNB Bank 01341131001665	3438361.92
PNB Bank 01341131000248	279165.10
Axis Bank	25000.00
Cash In Hand	179113.20
TOTAL	<u>2474072.65</u>

