

**JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR**  
**BALANCE SHEET**  
**(As on 31st March 2023)**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Unsecured Loan</b> Samridhi Sarwajani Cha. Trust	137701195.35	137701195.35	<b>Fixed Assets</b> (As per Schedule 'B')		49165903.91
<b>Current Liabilities</b>			<b>Deposits &amp; Advances</b>		2661624.65
Sundry Creditors & Other Credit Balance (As per Schedule 'A')		26885876.25	TDS Receivable	491700.87	
<b>Provisions &amp; Other Payables</b>		21040816.56	Telephone Deposit	5500.00	
Audit Fees Payable	58000.00		Duty and Taxes	176178.78	
Alumini Fund	152500.00		Electricity Deposit	89030.00	
Provision for Gratuity	18295122.00		Staff Welfare Fund	174715.00	
Membership fees	29639.00		FDR	1649500.00	
Professional Tax	8750.00		University Reserve Fund	75000.00	
TDS 194C	112381.50		<b>Advances &amp; Recoverables</b>		9878807.60
TDS (Salary)	563710.00		Tuition Fees Receivable	9204429.00	
Exam Fees Payable	1623745.06		CET Cell	33600.00	
Student Insurance Payable	41580.00		Consultancy	640778.60	
Advances	155389.00		<b>Cash &amp; Bank Balance</b> (As per Schedule 'C')	3999421.14	3999421.14
<b>Deposits, Advances &amp; Other Credit Balances</b>		19218331.75	<b>Investments</b>		1453631.26
Book Bank CMD	355388.00		INTEREST ACCURED ON F.D.R	1453631.26	
Caution Money Deposit	10881430.50		<b>Fees Receivable (from Govt)</b>		112785327.75
Deposit [Staff]	1149567.00		Scholarship2015-16	4636091.00	
Security Deposit	5527.00		Scholarship2016-17	5079320.00	
Students Welfare Funds	465350.00		Scholarship2017-18	6450373.00	
Tuition Fees Deposit	239211.50		Scholarship2021-22	14380737.00	
PNB-01341131000040	6121857.75		Scholarship2022-23	82238806.75	
			Excess of expenditure over income		24901503.52
			Opening Balance	26139039.21	
			Less: income during the year	1237535.69	
<b>Total</b>		<b>204846219.91</b>			<b>204846219.91</b>

PLACE : NAGPUR

FOR, JHULELAL INSTITUTE  
OF TECHNOLOGY

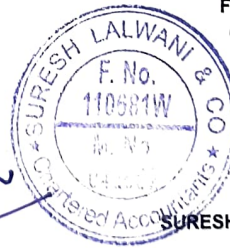
FOR, SURESH LALWANI & CO.  
CHARTERED ACCOUNTANTS

DATE:- 20 OCT 2023

UDIN:- 23042652BQXWEX42J9

(SECRETARY/CHAIRMAN)

(TREASURER)



SURESH AINSHIRAM LALWANI  
(Proprietor)

Membership No. 042652  
Registration No. 110681W

**JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR**

**INCOME & EXPENDITURE ACCOUNT**  
**( For the year ending on 31st March 2023)**

Expenses	Amount	Amount	Income	Amount	Amount
<b>Indirect Expenses</b>			<b>Indirect Incomes</b>		121760248.82
<b>Administrative Exp.</b>		5148430.32	Tuition Fees	118295151.50	
Administraton Exp	704650.00		Consultancy Receipt	1871178.50	
Advertisement Exp	2160226.00		Sponsorship/External Grants	1143750.00	
Admission Regulating Authority	66788.50		Int on FDR	270279.00	
Advertisement for Admission	630000.00		Other Receipt	69889.82	
Advertisement [Staff]	52430.00		Grant in Aid	110000.00	
Affiliation Fees	165000.00				
AICTE Processing Fees	263375.00				
Bank Commision and Charges	23516.93				
Association Expenses	59000.00				
Building Insurance	39589.00				
Autonomy Fees	150000.00				
NAAC Expenses	20959.00				
Legal & Professional Charges	481500.00				
Postage & Courier	1416.00				
FRA Review Fees	292035.40				
Gram Panchayat Tax	25000.00				
Misc Expenses	12944.49				
<b>Maintenance Expenses</b>		4658501.93			
Garden Maint. Exp	264778.00				
House Keeping Exp	2657631.00				
Repair of Furniture	758810.00				
Repairs & Maintenance Others	358806.27				
Repairs and Maint (Computers & Printers)	266985.63				
Repair and Maintainance (Vehicle)	351491.03				
<b>Infrastructure Development exp.</b>		8780899.07			
Repair of Building Exp	8780899.07				
<b>Laboratory and Workshop Expenses</b>		2275116.50			
Chemistry Lab. Exp.	26196.00				
Computer Lab. Exp.	885819.78				
Electrical Lab. Exp.	746426.25				
Mechanical Lab Exp	176668.81				
ETC Lab Expense	402050.00				
Workshop Expenses	37955.66				
<b>R &amp; D Expenses</b>	216047	216047.00			
<b>Library Expenses</b>		766751.02			
Lilbrary Exp.	755402.02				
News Paper Periodicals	11349.00				
<b>Operating Expenses</b>		13192635.15			
Electricity Expenses	598280.00				
Generator Exp	649194.00				
Internet Exp	228837.53				
Insurance	11079.00				
Sanitization Expenses	635850.00				
Software Exp	196479.00				
Stationary Printing & Xerox	597549.32				
Security Charges	415998.00				
Telephone Exp.	2897.00				
Water Exp	465085.30				
Interest to Borrowers	9367992.00				
Interest Others	23794.00				



**JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR**

**INCOME & EXPENDITURE ACCOUNT**  
( For the year ending on 31st March 2023)

Expenses	Amount	Amount	Income	Amount	Amount
<b>Student Centric Exp</b>		12556614.72			
Cultural Activity Exp.	402018.00				
Guest Lecture	749867.00				
Mentoring Exp	1989600.00				
Project Exp	409184.84				
Student Induction Expenses	160246.00				
Sports Activity Exp.	11368.00				
Student Activity Exp	34010.00				
Student Conference/ Seminar Expenses	231248.00				
Student Alumni Meet Exp	134835.00				
Students Functions Exp.	466217.88				
Training and Pacement	56891.00				
Student Supervision & Maint Charges	1616550.00				
Student Welfare Exp	100547.00				
Transport Exp for Students & Staff	2068278.00				
Uniform and Dress Exp	1435800.00				
Vehicle Expense for Student	1050099.00				
<b>University Exp</b>		229327.00			
D.T.E Exp	15000.00				
Exam Conduction Exp	172745.00				
University Exp	18382.00				
University Affiliation Exp	23200.00				
<b>Salary,Wages and Allowances</b>					
<b>Salary Non-Teaching</b>		15180589.00			
Salary to Non Teaching Staff	14239573.00				
Gratuity Provision Non Teaching Staff	593315.00				
P.F Employes Provident Fund	235207.00				
Staff Insurance	112494.00				
<b>Salary Teaching and Allowances</b>		55048115.91			
Salary Teaching	49756657.24				
Gratuity Provision Teaching Staff	2073195.00				
<b>Other Allowances to Teaching Staff</b>					
Conference Exp Teaching Staff	159170.00				
Conveyance & Travelling to Staff	259710.00				
Faculty Improvement	8500.00				
Staff Recruitment Expenses	59500.00				
Staff Training Expenses	43948.00				
Staff Welfare Exp.	1634341.67				
Subscription & Membership	2840.00				
Staff incentives	1050254.00				
Depreciation (As per Schedule B)		2469685.51			
Excess of income over expenditure (Transferred to Balance sheet)		1237535.69			
<b>TOTAL</b>		<b>121760248.82</b>	<b>TOTAL</b>		<b>121760248.82</b>

PLACE : NAGPUR

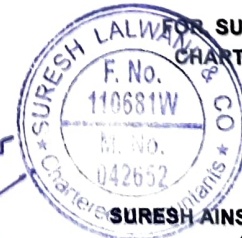
FOR, JHULELAL INSTITUTE  
OF TECHNOLOGY

DATE :- 20 OCT 2023

UDIN:- 23042652BQXWEX4299

(SECRETARY/CHAIRMAN)

(TREASURER)



SURESH ANSHIRAM LALWANI  
(Proprietor)

Membership No. 042652  
Registration No. 110681W

**Schedule 'A'**

**SUNDRY CREDITORS & OTHER CREDIT BALANCES**

<u>Particular</u>	<u>Amount</u>
Bus Fees Payable	43900.00
Book World	230750.00
Deen Dayal Upadhyay Skill	680000.00
Inspirebridge Technologies Pvt Ltd	1657750.00
Jhulelal Institute of Architecher	5766003.48
Kajal Electicals	4400.00
Kiran Sangawa [Tour]	239500.00
MSEDCL	801991.00
Pramod Pampatwar Exp	2754472.48
Renuka Caterers	2625.00
Robo Studio	80240.00
Salary Arrears Payble	14027486.90
Sujata Creation	564025.00
Surendra B Parve	12600.00
Salary Payble	20132.39
TOTAL	<b>26885876.25</b>

**Schedule 'C'**

**Cash & Bank Balance**

Axis Bank 912020032243848	56197.01
Canara Bank 1488101060822	1223101.64
PNB Bank Rotatatct 0134101200062	160393.90
PNB Bank 01341131003867	465771.91
PNB Bank 01341131001665	753957.73
PNB Bank 01341131000248	975067.75
Axis Bank	24953.00
Axis Bank Alumni	280500.00
Cash In Hand	59478.20
TOTAL	<b>3999421.14</b>



**JHULELAL INSTITUTE OF TECHNOLOGY**

Schedule "B"

Fixed Assets

As on 31.03.2023

Particulars	Rate	Opening Balance	Addition Befor Sept	Addition After Sept	Total	Deprecia-tion	Closing Balance
SOLAR	40%	3,64,926.15	-	-	3,64,926.15	1,45,970.46	2,18,955.69
COMPUTER	40%	12,81,600.00	4,10,100.00	-	16,91,700.00	6,76,680.00	10,15,020.00
LIBRARY BOOKS	25%	1,60,296.77	-	-	1,60,296.77	40,074.19	1,20,222.58
BUILDING	2.00%	4,35,60,711.51	-	-	4,35,60,711.51	8,71,214.23	4,26,89,497.28
PLANT & MACHINERY	15.00%	29,94,518.79	4,49,097.00	10,20,000.00	44,63,615.79	5,93,042.37	38,70,571.73
FURNITURE & FIXTURE	10.00%	13,28,942.58	-	-	13,28,942.58	1,32,894.26	11,96,048.32
AIR COOLER	15.00%	-	65,400.00	-	65,400.00	9,810.00	55,588.31
		4,96,90,995.80	9,24,597.00	10,20,000.00	5,16,35,592.80	24,69,685.51	4,91,65,903.91

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