

**JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR**  
**BALANCE SHEET**  
**(As on 31st March 2024)**

| Liabilities  | Amount       | Amount              | Assets                              | Amount      | Amount              |
|--|--------------|---------------------|-------------------------------------|-------------|---------------------|
| <b>Unsecured Loan</b>  |              | <b>155540365.83</b> | <b>Fixed Assets</b>                 |             | <b>50229159.73</b>  |
| Samridhi Sarwajani Cha Trust                                     | 155540365.83 |                     | (As per Schedule 'B')               |             |                     |
| <b>Current Liabilities</b>                                       |              |                     | <b>Deposits &amp; Advances</b>      |             | <b>1638102.07</b>   |
| Sundry Creditors & Other Credit Balance<br>(As per Schedule 'A') |              | <b>11858639.38</b>  | TDS Receivable                      | 244662.47   |                     |
|  |              |                     | Telephone Deposit                   | 5500.00     |                     |
|  |              |                     | Duty and Taxes                      | 1106909.60  |                     |
|  |              |                     | Electricity Deposit                 | 89030.00    |                     |
|  |              |                     | Staff Welfare Fund                  | 117000.00   |                     |
|  |              |                     | University Reserve Fund             | 75000.00    |                     |
| <b>Provisions &amp; Other Payables</b>                           |              | <b>28296880.14</b>  |                                     |             |                     |
| Audit Fees Payable   | 58000.00     |                     | <b>Advances &amp; Recoverables</b>  |             | <b>5867223.30</b>   |
| Alumini Fund   | 309500.00    |                     | Tuition Fees Receivable             | 4950155.70  |                     |
| Provision for Gratuity   | 21594382.00  |                     | CET Cell                            | 28825.00    |                     |
| Membership fees  | 28235.00     |                     | Consultancy                         | 545182.38   |                     |
| Professional Tax   | 26925.00     |                     | Pushpanchal Foundation              | 308700.00   |                     |
| TDS 194C   | 110126.50    |                     | National skill Development          | 34360.22    |                     |
| TDS (Salary)   | 550900.00    |                     |                                     |             |                     |
| Exam Fees Payable  | 4964891.64   |                     | <b>Cash &amp; Bank Balance</b>      |             | <b>12257819.00</b>  |
| Tuition Fees Advance   | 213711.00    |                     | (As per Schedule 'C')               | 12257819.00 | 12257819.00         |
| Advances   | 440209.00    |                     |                                     |             |                     |
|  |              |                     | <b>Investments</b>                  |             | <b>4456404.00</b>   |
| <b>Deposits, Advances &amp; Other Credit Balances</b>            |              | <b>15041514.50</b>  | INTEREST ACCURED ON F D R           | 1906904.00  |                     |
| Book Bank CMD  | 356228.00    |                     | FDR                                 | 2549500.00  |                     |
| Caution Money Deposit  | 12635358.00  |                     |                                     |             |                     |
| Deposit [Staff]  | 1274081.00   |                     | <b>Fees Receivable (from Govt)</b>  |             | <b>110787518.10</b> |
| Security Deposit   | 20134.00     |                     | Scholarship2015-18                  | 16069012.75 |                     |
| Students Welfare Funds   | 465350.00    |                     | Scholarship2021-22                  | 5188487.50  |                     |
| Tuition Fees Deposit   | 290363.50    |                     | Scholarship2022-23                  | 19802418.35 |                     |
|  |              |                     | Scholarship2023-24                  | 69727599.50 |                     |
|  |              |                     | Excess of expenditure over income   |             | 25501173.65         |
|  |              |                     | Opening Balance                     | 24901503.52 |                     |
|  |              |                     | Less income/Add exp during the year | 599670.13   |                     |
| <b>Total</b>   |              | <b>210737399.85</b> |                                     |             | <b>210737399.85</b> |

PLACE : NAGPUR

DATE :- 20 SEP 2024

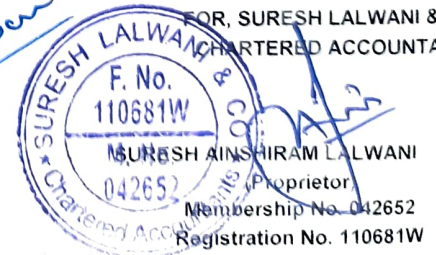
UDIN :- 24042652BK60TS4480

FOR, JHULELAL INSTITUTE  
OF TECHNOLOGY

PRINCIPAL / SECRETARY / TREASURER

FOR, SURESH LALWANI & CO.  
CHARTERED ACCOUNTANTS

*Suresh Lalwani*



**JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR**

**INCOME & EXPENDITURE ACCOUNT**  
(For the year ending on 31st March 2024)

| Expenses                                 | Amount     | Amount      | Income                            | Amount       | Amount       |
|--|------------|-------------|-----------------------------------|--------------|--------------|
| <b>Expenses</b>                          |            |             | <b>Incomes</b>                    |              | 142132308.39 |
| <b>Administrative Exp.</b>               |            | 3268560.19  | Tuition Fees                      | 134372438.75 |              |
| Administraton Exp                        | 716550.00  |             | Consultancy Receipt               | 1341036.35   |              |
| Advertisement Exp                        | 415046.00  |             | Sponsorship/External Grants       | 839248.00    |              |
| Admission Regulating Authority           | 88318.00   |             | Other Receipt-Exam Autonomous     | 4680735.29   |              |
| Advertisement for Admission              | 135640.00  |             | Grant in Aid                      | 272000.00    |              |
| Advertisement [Staff]                    | 84630.00   |             | Skill Development Receipts        | 626850.00    |              |
| Affiliation Fees                         | 249658.00  |             |                                   |              |              |
| AICTE Processing Fees                    | 780000.00  |             | Excess of income over expenditure |              | 599670.13    |
| Audit Exp                                | 60000.00   |             | (Transferred to Balance sheet)    |              |              |
| Bank Commision and Charges               | 36562.39   |             |                                   |              |              |
| Building Insurance                       | 40163.00   |             |                                   |              |              |
| Insurance Vehicle                        | 328392.00  |             |                                   |              |              |
| Legal & Professional Charges             | 88000.00   | 8740128.50  |                                   |              |              |
| Postage & Courier                        | 7424.00    |             |                                   |              |              |
| FRA Review Fees                          | 106571.80  |             |                                   |              |              |
| Meeting Exp                              | 96605.00   |             |                                   |              |              |
| Sponsorship Exp                          | 35000.00   |             |                                   |              |              |
| <b>Maintenance Expenses</b>              |            | 8740128.50  |                                   |              |              |
| Garden Maint. Exp                        | 198911.00  |             |                                   |              |              |
| House Keeping Exp                        | 2436305.00 |             |                                   |              |              |
| Repair of Furniture                      | 1057947.40 |             |                                   |              |              |
| Repairs & Maintenance Others             | 4731245.01 |             |                                   |              |              |
| Repairs and Maint (Computers & Printers) | 77662.09   |             |                                   |              |              |
| Repair and Maintainance (Vehicle)        | 157228.00  |             |                                   |              |              |
| Repair and Maintainance (Equipments)     | 80830.00   |             |                                   |              |              |
| <b>Infrastructure Development exp.</b>   |            | 7313188.16  |                                   |              |              |
| Repair of Building Exp                   | 7313188.16 |             |                                   |              |              |
| <b>Laboratory and Workshop Expenses</b>  |            | 3736862.27  |                                   |              |              |
| Chemistry Lab Exp.                       | 108411.00  |             |                                   |              |              |
| Computer Lab. Exp.                       | 2606456.86 |             |                                   |              |              |
| Electrical Lab. Exp.                     | 320151.41  |             |                                   |              |              |
| Mechanical Lab Exp                       | 53700.00   |             |                                   |              |              |
| Aiml Lab Exp.                            | 513867.00  |             |                                   |              |              |
| Workshop Expenses                        | 94581.00   |             |                                   |              |              |
| Mechanical Workshop Exp                  | 39695.00   |             |                                   |              |              |
| <b>R &amp; D Expenses</b>                | 480660.00  | 480660.00   |                                   |              |              |
| <b>Library Expenses</b>                  |            | 1041471.16  |                                   |              |              |
| Lilbrary Exp.                            | 914291.16  |             |                                   |              |              |
| News Paper Periodicals                   | 25181.00   |             |                                   |              |              |
| Internet Exp. (Library)                  | 101999.00  |             |                                   |              |              |
| <b>Operating Expenses</b>                |            | 13601966.45 |                                   |              |              |
| Electricity Expenses                     | 643370.00  |             |                                   |              |              |
| Generator Exp                            | 25394.00   |             |                                   |              |              |
| Internet Exp                             | 342364.46  |             |                                   |              |              |
| GST Charges                              | 108650.00  |             |                                   |              |              |
| Sanitization Expenses                    | 396978.00  |             |                                   |              |              |
| Software Exp                             | 1377519.00 |             |                                   |              |              |
| Stationary Printing & Xerox              | 1608168.99 |             |                                   |              |              |
| Security Charges                         | 514000.00  |             |                                   |              |              |
| Telephone Exp.                           | 4075.00    |             |                                   |              |              |
| Water Exp                                | 58453.00   |             |                                   |              |              |
| Interest to Borrowers                    | 8502236.00 |             |                                   |              |              |
| Interest On TDS                          | 21758.00   |             |                                   |              |              |



**JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR**

**INCOME & EXPENDITURE ACCOUNT**  
(For the year ending on 31st March 2024)

| Expenses                                  | Amount      | Amount              | Income       | Amount | Amount              |
|---|-------------|---------------------|--------------|--------|---------------------|
| <b>Student Centric Exp</b>                |             | 17296205.95         |              |        |                     |
| Cultural Activity Exp.                    | 2868716.00  |                     |              |        |                     |
| Guest Lecture                             | 2481198.00  |                     |              |        |                     |
| Mentoring Exp                             | 2023200.00  |                     |              |        |                     |
| N.S.S. Exp                                | 13100.00    |                     |              |        |                     |
| Student Induction Expenses                | 234853.00   |                     |              |        |                     |
| Sports Activity Exp.                      | 941390.00   |                     |              |        |                     |
| Skill Development Exp                     | 107551.00   |                     |              |        |                     |
| Student Conference/ Seminar Expenses      | 300970.00   |                     |              |        |                     |
| Student Alumni Meet Exp                   | 77500.00    |                     |              |        |                     |
| Students Supervision Charges.             | 1643850.00  |                     |              |        |                     |
| Training and Placement                    | 698822.91   |                     |              |        |                     |
| Student Insurance                         | 28022.00    |                     |              |        |                     |
| Remuneration to Visiting Faculty          | 1181228.00  |                     |              |        |                     |
| Transport Exp for Students & Staff        | 1981706.00  |                     |              |        |                     |
| Uniform and Dress Exp                     | 1632019.04  |                     |              |        |                     |
| Vehicle Expense for Student               | 1082080.00  |                     |              |        |                     |
| <b>University Exp</b>                     |             | 697801.00           |              |        |                     |
| D T.E Exp                                 | 300000.00   |                     |              |        |                     |
| Exam Conduction Exp                       | 157316.00   |                     |              |        |                     |
| PHD New Course Exp                        | 178888.00   |                     |              |        |                     |
| Practical Exam Exp.                       | 58597.00    |                     |              |        |                     |
| University Exp                            | 3000.00     |                     |              |        |                     |
| <b>Salary, Wages and Allowances</b>       |             |                     |              |        |                     |
| <b>Salary Non-Teaching</b>                |             | 19538068.00         |              |        |                     |
| Salary to Non Teaching Staff              | 18645893.00 |                     |              |        |                     |
| Gratuity Provision Non Teaching Staff     | 519880.00   |                     |              |        |                     |
| P.F Employyes Provident Fund              | 281575.00   |                     |              |        |                     |
| Staff Insurance                           | 90720.00    |                     |              |        |                     |
| <b>Salary Teaching and Allowances</b>     |             | 64607672.00         |              |        |                     |
| Salary Teaching                           | 57983430.00 |                     |              |        |                     |
| Gratuity Provision Teaching Staff         | 2779380.00  |                     |              |        |                     |
| <b>Other Allowances to Teaching Staff</b> |             |                     |              |        |                     |
| Conference Exp Teaching Staff             | 13879.00    |                     |              |        |                     |
| Conveyance & Travelling to Staff          | 514095.00   |                     |              |        |                     |
| Interview Exp                             | 48767.00    |                     |              |        |                     |
| Staff Recruitment Expenses                | 8548.00     |                     |              |        |                     |
| Staff Training Expenses                   | 229903.00   |                     |              |        |                     |
| Staff Welfare Exp.                        | 1121597.00  |                     |              |        |                     |
| Staff incentives                          | 1908073.00  |                     |              |        |                     |
| Depreciation<br>(As per Schedule B)       |             | 2409394.84          |              |        |                     |
| <b>TOTAL</b>                              |             | <b>142731978.52</b> | <b>TOTAL</b> |        | <b>142731978.52</b> |

PLACE : NAGPUR

FOR, JHULELAL INSTITUTE  
OF TECHNOLOGY

DATE :- 20 SEP 2024

UDIN :- 24042652BK60IS4480

PRINCIPAL / SECRETARY / TREASURER

*[Signature]*



FOR, SURESH LALWANI & CO.  
CHARTERED ACCOUNTANTS

SURESH AINSHIRAM LALWANI  
(Proprietor)  
Membership No. 042652  
Registration No. 110681W

*[Signature]*

**Schedule 'A'**

**SUNDRY CREDITORS & OTHER CREDIT BALANCES**

| <u>Particular</u>     | <u>Amount</u>      |
|-----------------------|--------------------|
| Sumit Chandegave      | 91878.00           |
| Pramod Pampatwar Exp  | 2717470.48         |
| Shewta Singh          | 17800.00           |
| Prasanna Lohe         | 43768.00           |
| Salary Arrears Payble | 8862698.90         |
| Manoj Pandey          | 44800.00           |
| Leena Kapse           | 38848.00           |
| Shweta Ingle          | 41376.00           |
| TOTAL                 | <b>11858639.38</b> |

**Schedule 'C'**

**Cash & Bank Balaince**

|                                  |                    |
|----------------------------------|--------------------|
| Axis Bank 912020032243848        | 92900.01           |
| Canara Bank 1488101060822        | 151896.64          |
| PNB Bank Rotatatct 0134101200062 | 160393.90          |
| PNB Bank 01341131003867          | 1609094.51         |
| PNB Bank 01341131001665          | 3577565.94         |
| PNB Bank 0354002100263264        | 5141982.00         |
| PNB-01341131000040               | 214134.05          |
| PNB Bank 01341131000248          | 647939.75          |
| SBI (MSME) 42287219240           | 500.00             |
| Axis Bank                        | 46953.00           |
| Axis Bank Alumni                 | 550500.00          |
| Cash In Hand                     | 63959.20           |
| TOTAL                            | <b>12257819.00</b> |



JHULELAL INSTITUTE OF TECHNOLOGY

Schedule "B"

Fixed Assets

As on 31.03.2024

| Particulars         | Rate   | Opening Balance | Addition Befor Sept | Addition After Sept | Total         | Deprecia-tion | Closing Balance |
|---------------------|--------|-----------------|---------------------|---------------------|---------------|---------------|-----------------|
| SOLAR               | 40%    | 218,955.77      | -                   | -                   | 218,955.77    | 87,582.31     | 131,373.46      |
| COMPUTER            | 40%    | 1,015,020.10    | -                   | 122,288.13          | 1,137,308.23  | 430,465.67    | 706,842.56      |
| LIBRARY BOOKS       | 25%    | 120,222.57      | -                   | -                   | 120,222.57    | 30,055.64     | 90,166.93       |
| BUILDING            | 2.00%  | 42,689,496.29   | -                   | -                   | 42,689,496.29 | 853,789.93    | 41,835,706.36   |
| PLANT & MACHINERY   | 15.00% | 3,870,575.40    | 635,931.00          | 1,745,766.87        | 6,252,273.27  | 806,908.48    | 5,445,364.79    |
| VEHICLES            | 15.00% | -               | -                   | 968,661.00          | 968,661.00    | 72,649.58     | 896,011.43      |
| FURNITURE & FIXTURE | 10.00% | 1,196,047.44    | -                   | -                   | 1,196,047.44  | 119,604.74    | 1,076,442.70    |
| AIR COOLER          | 15.00% | 55,590.00       | -                   | -                   | 55,590.00     | 8,338.50      | 47,251.50       |
|                     |        | 49,165,907.57   | 635,931.00          | 2,836,716.00        | 52,638,554.57 | 2409394.84    | 50,229,159.73   |

FOR JHULELAL INSTITUTE OF TECHNOLOGY



PRINCIPAL / SECRETARY / TREASURER

FOR SURESH LALWANI & CO.  
CHARTERED ACCOUNTANTS



PROPRIETOR

PLACE : NAGPUR

DATE :- 20 SEP 2024