

JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR
BALANCE SHEET
(As on 31st March 2021)

Liabilities	Amount	Amount	Assets	Amount	Amount
<u>Unsecured Loan</u>		97876297.83	<u>Fixed Assets</u> (As per Schedule 'B')		53525464.71
Samridhi Sarwajani Cha. Trust kukreja infrastructure	97576297.83 300000.00		<u>Deposits & Advances</u>		2740453.57
<u>Current Liabilities</u>		37829867.04	TDS Receivable	488234.83	
Sundry Creditors & Other Credit Balance (As per Schedule 'A')			Telephone Deposit	5500.00	
<u>Provisions & Other Payables</u>		32762209.00	Duty and Taxes	175747.74	
Guest lecture Payable	55,730.00		Electricity Deposit	89030.00	
Audit Fees Payable	108000.00		Consultancy	406941.00	
TDS on legal Fees Payable	6000.00		FDR	1500000.00	
Provision for Gratuity	13721552.00		University Reserve Fund	75000.00	
Membership fees	29639.00		<u>Advances & Recoverables</u>		13576648.25
Salary non teaching staff Payable	894755.00		Salary Advances	90747.00	
Salary teaching staff Payable	15481221.00		Tuition Fees Receivable	13382301.25	
Professional Tax	76450.00		CET Cell	33600.00	
TDS A/C	2507.00		Kone Elvation Indai Pvt Ltd.	70000.00	
TDS (Salary)	618755.00		<u>Cash & Bank Balance</u> (As per Schedule 'C')		5289888.23
Transportation charges Payable	1767600.00		<u>Investments</u>		940655.00
<u>Deposits & Advances</u>		8066185.50	INTEREST ACCURED ON F.D.R	940655.00	
Book Bank CMD	343932.00		<u>Fees Receivable (from Govt)</u>		65651812.00
Caution Money Deposit	5950682.00		Scholarship2015-16	4711091.00	
Deposit [STAFF]	953981.00		Scholarship2016-17	5288761.00	
SECURITY DEPOSIT	178557.00		Scholarship2017-18	6340942.00	
Students Welfare Funds	465350.00		Scholarship2018-19	1310859.75	
Tuition Fees Deposit	173683.50		Scholarship2019-20	2010958.75	
			Scholarship2020-21	45989199.50	
			Excess of expenditure over income		34809637.30
			Opening Balance	42052547.51	
			Less: income during the year	7242910.21	
Total		176534559.37			176534559.37

PLACE : NAGPUR

DATE :- 12 JAN 2022

FOR, JHULELAL INSTITUTE
OF TECHNOLOGY

PRINCIPAL / SECRETARY / TREASURER



FOR, SURESH LALWANI & CO.
CHARTERED ACCOUNTANTS

SURESH AINSHIRAM LALWANI

(Proprietor)
Membership No- 042652
Registration No. 110681W

JHULELAL INSTITUTE OF TECHNOLOGY,NAGPUR

INCOME & EXPENDITURE ACCOUNT
(For the year ending on 31st March 2021)

Expenses	Amount	Amount	Income	Amount	Amount
<u>Indirect Expenses</u>			<u>Indirect Incomes</u>		84834127.97
<u>Administrative Exp.</u>		1208612.93	Tuition Fees	74983761.50	
Administraton Exp	736487.98		Consultancy Receipt	1716786.41	
Advertisement Exp	95536.90		Grant in Aid	1670537.00	
Advertisement for Admission Mandatory	24800.00		Prospectus Sale	194000.00	
Advertisement for Admission[Others]	2760.00		Exam Fees	378853.06	
Audit Exp	60000.00		Alumini fees	306500.00	
Bank Commission & Charges	18368.05		Bus Fees	5149344.00	
Building Insurance	15705.00		Library Fine	15402.00	
Conveyance Exp.	65481.00		RTM University NSS	19250.00	
NAAC	162482.00		TC Charges	127900.00	
Postage & Courier	1992.00		Other Receipt	101794.00	
Legal Charges	25000.00		International Conference Receipt	170000.00	
<u>Maintenance Expenses</u>		2216131.00			
Campus Maintainance Exp.	1502569.00				
Garden Maint. Exp	204794.00				
House Keeping Exp	284056.00				
Repair of Furniture	124962.00				
Repairs & Maintenance	99750.00				
<u>Infrastructure Development exp.</u>		3092713.38			
Repair of Building Exp	3092713.38				
<u>Laboratory and Workshop Expenses</u>		661351.32			
Computer Lab. Exp.	138823.78				
Electrical Lab. Exp.	485456.39				
Mechanical Lab Exp	34182.15				
Workshp Exp	2889.00				
<u>Lilbrary Expenses</u>		87043.00			
Lilbrary Exp.	87043.00				
<u>Operating Expenses</u>		5219509.27			
Electricity Expenses	292516.00				
Generator Exp	42000.00				
Internet Exp	507855.00				
Insurance	154045.00				
Sanitization Expenses	1535940.00				
Software Exp	58000.00				
Stationary Printing & Xerox	340136.44				
Security Charges	391840.00				
Telephone Exp.	3250.00				
Transportaion Salary Exp.	1771600.00				
Vehicle Expenses	79964.13				
Water Exp	42362.70				



JHULELAL INSTITUTE OF TECHNOLOGY, NAGPUR

INCOME & EXPENDITURE ACCOUNT
(For the year ending on 31st March 2021)

Expenses	Amount	Amount	Income	Amount	Amount
<u>Student Centric Exp</u>		5506710.00			
College Promotion Exp	96728.00				
Cultural Activity Exp	111278.00				
Guest Lecture	2516630.00				
International Conference Exp	146150.00				
Mentoring Exp	1843200.00				
N.S.S. Exp	882.00				
Project Exp	204777.00				
Sports Activity Exp	6920.00				
Student Seminar Exp	1696.00				
Student Welfare Exp	30336.00				
Training & Placement Exp	26793.00				
Transport Exp for Student	46000.00				
Virtual Meeting Expenses	475320.00				
<u>University Exp</u>		419429.33			
D.T.E Exp	2000.00				
Exam Conduction Exp	70019.33				
University Exp	247410.00				
Univercity Exam fees	100000.00				
<u>Salary & Wages</u>		49021528.00			
<u>Salary Non-Teaching</u>					
Gratuity Provision Non Teaching Staff	266280.00				
P.F Employyes Provident Fund	168805.00				
Salary to Non Teaching Staff	6390697.00				
<u>Salary Teaching</u>					
Gratuity Provision Teaching Staff	1602500.00				
Salary to Teaching Staff	39786159.00				
Staff Insurance	84558.00				
Staff Welfare Exp.	151777.00				
Staff incentives	570752.00				
<u>Interest Expenses</u>		3560898.00			
Interest to Borrowers	3545790.00				
Interest on TDS	15108.00				
Depreciation (As per Schedule B)		6597291.53			
Exess of income over expenditure (Transferred to Balance sheet)		7242910.21			
TOTAL		84834127.97	TOTAL		84834127.97

PLACE : NAGPUR

DATE :- 12 JAN 2022

FOR, JHULELAL INSTITUTE
OF TECHNOLOGY

P.P.P.

PRINCIPAL / SECRETARY / TREASURER



FOR, SURESH LALWANI & CO.
CHARTERED ACCOUNTANTS

SURESH AINSHIRAM LALWANI
(Proprietor)

Membership No. 042652
Registration No. 110681W

Schedule 'A'

SUNDRY CREDITORS & OTHER CREDIT BALANCES

<u>Particular</u>	<u>Amount</u>
Salary Group	585511
Pramod Pamaptwar Exp.	2096354.46
Deen dayal Updhyay skill	680000.00
Glass Point	6619.00
Gyrodrive pune	35500.00
Bus Fees	56100.00
Computer Shoppe	2650.00
Gomaji Enterprises	56645.00
kartikimpression	39190.00
Kavdu Bhimte	17084.00
Inspirebridge Technologies Pvt Ltd	1657750.00
Nature Rich Butibori	125000.00
Jay shree Pipes	29914.00
Kiran Sangawa[Tour]	281500.00
Royank Industion	21000.00
Sheetal sales	-26838.00
Mahim Travels	21805.00
Renuka Caterers	9567.00
Rajasthan Water Proofing	58572.00
Salary Arrears payable	22519719.00
Satyam Consultancy	12000.00
Shree Cleaning Services,Nagpur	70.00
Sujata Creation	764025.00
Surendra B Parve	12600.00
V.M.S Society	1640000.00
Jhulelal Institute of Archtecture	6325538.58
MSEDCL	801991.00
Promod Meshram	0.00
A K Purushwani	0.00
P K Purushwani	0.00
TOTAL	37829867.04

Schedule 'C'

Cash & Bank Balaince

Axis Bank 912020032243848	765847.77
Canara Bank 1488101060822	405905.64
OBC Bank Rotatatct 0134101200062	134282.40
OBC Bank 01341131003867	1177495.70
PNB-01341131000040	-1092217.90
OBC Bank 01341131001665	453871.32
OBC Bank 01341131000248	3075012.60
Cash In Hand	369690.70
TOTAL	5289888.23



JHULELAL INSTITUTE OF TECHNOLOGY

Schedule "B"

Fixed Assets

As on 31.03.2021

Particulars	Rate	Opening Balance	Addition Befor Sept	Addition After Sept	Total	Deprecia-tion	Closing Balance
SOLAR	40%	9,67,488.19	-	-	9,67,488.19	3,86,995.28	5,80,492.91
LIBRARY BOOKS	25%	2,59,388.02	-	-	2,59,388.02	64,847.01	1,94,541.02
BUILDING	10.00%	5,37,78,655.08	-	-	5,37,78,655.08	53,77,865.51	4,84,00,789.57
PLANT & MACHINERY	15%	35,38,999.35	-	-	35,38,999.35	5,30,849.90	30,08,149.45
FURNITURE & FIXTURE	15%	15,65,525.60	12,700.00	-	15,78,225.60	2,36,733.84	13,41,491.76
		6,01,10,056.24	12,700.00	-	6,01,22,756.24	65,97,291.53	5,35,25,464.71

FOR JHULELAL INSTITUTE OF TECHNOLOGY

FOR SURESH LALWANI & CO.
CHARTERED ACCOUNTANTS

PLACE : NAGPUR

DATE : 12 JAN 2022


SECRETARY / TREASURER




PROPRIETOR